

**CORPORATION OF THE CITY OF COURTENAY  
INAUGURAL FINANCE SELECT COMMITTEE AGENDA**

**COUNCIL SELECT COMMITTEE ON  
ALTERNATIVE ASSET MANAGEMENT FUNDING SOURCES AND  
LEVELS OF SERVICE OPTIONS**

*We respectfully acknowledge that the land on which we gather is the  
unceded traditional territory of the K'ómoks First Nation*

**DATE:**        **October 25, 2019**  
**PLACE:**     **City Hall Council Chambers**  
**TIME:**       **12:00 p.m.**

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**K'OMOKS FIRST NATION ACKNOWLEDGEMENT**

**1.00        CALL TO ORDER AND WELCOMING REMARKS**

**2.00        INTRODUCTION OF COMMITTEE MEMBERS**

**3.00        COMMITTEE APPOINTMENTS**

*Staff Note: At the July 2<sup>nd</sup>, 2019 regular Council meeting Council passed the following resolution:*

*That Councillors Hillian, McCollum and Cole-Hamilton be appointed to the Alternative Asset Management Funding Sources and Levels of Service Options Council Select Committee, with Councillor Cole-Hamilton designated as the Mayor's alternate; and,*

*That the Select Committee choose the Chairperson and Deputy Chairperson at the committee's inaugural meeting.*

**Suggested Motion:** That Mayor/Councillor “ ” be appointed Chairperson and Mayor/Councillor “ ” be appointed Deputy Chairperson to the Alternative Asset Management Funding Sources and Levels of Service Options Council Select Committee (Finance Select Committee).

**4.00        CONFIRMATION OF TERMS OF REFERENCE**

- 1            1. Terms of Reference (TOR) - “Council Select Committee on Alternative Asset Management Funding Sources and Levels of Service Options” (Finance Select Committee)

*Staff Note: Section 6, TOR states:*

*“The Chairperson may make periodic reports to Council at any regular meeting and must report as directed by Council. In any case, the Committee will submit its findings and recommendations in a written report to Council no later than October 21, 2019.”*

**Suggested Motion:** That the Alternative Asset Management Funding Sources and Levels of Service Options Council Select Committee (Finance Select Committee) adjust the timeline identified in *Section 6, Reporting*, of the *Terms of Reference* to read:

“...the Committee will submit its findings and recommendations in a written report to Council no later than **January 6<sup>th</sup>, 2020**; and,

That the Finance Select Committee advise Council of the amendment to the timeline in Section 6 of the Terms of Reference at a future Council meeting.

## **5.00 ESTABLISH SCHEDULE OF MEETINGS**

*Staff Note: Section 5, TOR states:*

*“At the first meeting after its establishment, the select committee will establish a regular schedule of meetings and provide notice to Council and the public in accordance with the Council Procedure Bylaw No. 2730. Meetings will comply with “Part 4, Division 3 - Open Meetings” of the Community Charter and will be held at the City of Courtenay Council Chambers.*

Suggested Meeting Dates:

- Friday, November 15, 2019 10:00 a.m. - 12:00 p.m.
- Friday, November 29, 2019 10:00 a.m. - 12:00 p.m.

**Suggested Motion:** That the Alternative Asset Management Funding Sources and Levels of Service Options Council Select Committee (Finance Select Committee) meet on the following dates:

- Friday, November 15, 2019 10:00 a.m. - 12:00 p.m.
- Friday, November 29, 2019 10:00 a.m. - 12:00 p.m.

And; that the meeting dates be posted on the City of Courtenay website for public notification.

## **6.00 STAFF REPORTS/PRESENTATIONS**

- 3 1. Draft 2020 - 2023 Schedule of Gaming Funds Distribution - Review and agree on recommendation to Council for the 2020-2024 Financial Plan
- 5 2. Draft - Grant-in-Aid and Other Forms of Financial Support Policy 1850.00.04 Revision

*Staff Note: Review policy and options for administration of the Grant-in-Aid program*

## **7.00 INTERNAL REPORTS AND CORRESPONDENCE FOR INFORMATION**

**8.00 NEW BUSINESS**

1. Agree on Future Agenda Topics Proposed as follows:
  - November 15, 2019 - Borrowing Process Discussion
    - Future Capital Project/Debt Impact Review (2019-2023 Financial Plan)
  - November 29, 2019: Business Case Review
    - New Public Works Administration Building/New Satellite Fire Hall

**9.00 ROUND TABLE/ COMMITTEE INITIATIVES**

**10.00 ADJOURNMENT**

