

CREMATORIUM LEASE EXTENSION

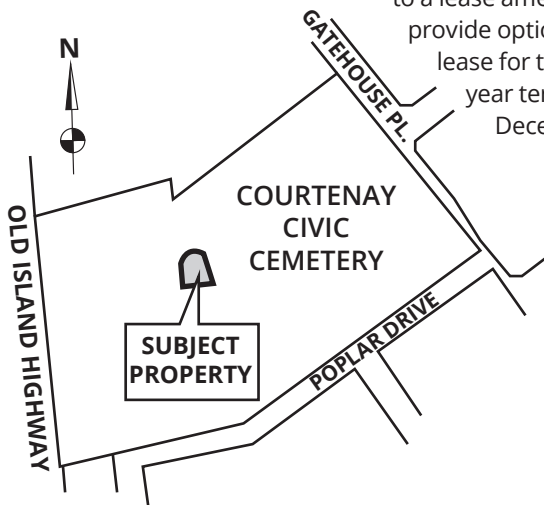
The City of Courtenay intends to amend the lease with Service Corporation International (SCI) for the crematorium property at the Courtenay Civic Cemetery, located at 4768 Old Island Highway, Courtenay ¹.

SCI plans to renovate the property. The current lease is at a fair market rental rate of \$14,211 per year with annual increases based on the Consumer Price Index up to 4% per year, expiring December 31, 2026. Courtenay City Council has agreed to a lease amendment which would provide options to renew the lease for two additional five year terms, up to December 31, 2036.



*John Ward, CMC
Director of Legislative
Services*

¹ legally described as PID
Parcel Identifier
005-487-927
Lot 2 Section 18, Comox
District, Plan 8920

*This notice is pursuant to
section 26 (3) of the
Community Charter*



CITY OF
COURTENAY
Legislative Services

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