

Lease Renewal, 721 B Grant Avenue

The City of Courtenay intends to approve a lease with the RCMP for a storage building and compound at 721 B Grant Avenue, Courtenay ¹.

The RCMP's current lease for the building and compound is expiring on February 28, 2017.

¹ *legally described as PID 026-731-681 Lot 2, Plan VIP81287, Section 61, Comox Land District*

This notice is pursuant to section 26 of the Community Charter

Courtenay City Council has agreed to a new five-year lease commencing March 1, 2017 with two additional five year options to renew.



The annual rental revenue will be \$13,944 per year increasing by 2 percent each year thereafter.

*John Ward, CMC
Director of Legislative Services*



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